



Financial Summary 2005 – 2009

	<u>2009</u> \$'000	<u>2008</u> \$'000 (Restated)	<u>2007</u> \$'000	<u>2006</u> \$'000	<u>2005</u> \$'000
Turnover	3,274,179	3,246,297	4,248,873	3,620,522	3,291,238
Group (loss)/profit before taxation	1,822	(451,266)	193,139	425,167	264,656
Taxation credit/(charge)	158,552	8,886	(94,935)	(151,512)	(85,201)
Profit from discontinued operations	47,806	(2,308)	-	-	-
Minority interest	15,827	(5,451)	(3,499)	(17,488)	7,176
(Loss)/profit attributable to Gleaner Stockholders	<u>224,007</u>	<u>(450,139)</u>	<u>94,705</u>	<u>256,167</u>	<u>186,631</u>
Ordinary Stockholders' funds:					
Share capital	605,622	605,622	605,622	605,622	605,622
Reserves	1,417,546	1,407,376	1,791,689	1,621,974	1,431,358
	2,023,168	2,012,998	2,397,311	2,227,596	2,036,980
Minority interest	15,292	31,119	27,171	23,672	6,184
Long term liabilities	40,105	44,636	74,180	37,263	49,169
Employee benefit obligation	96,200	89,100	71,300	60,600	50,700
Deferred tax liabilities	312,353	337,624	388,274	367,138	254,425
Total funds employed	<u>2,487,118</u>	<u>2,515,477</u>	<u>2,958,236</u>	<u>2,716,269</u>	<u>2,397,458</u>
Represented by:					
Long-term receivable	70,947	1,278	1,788	1,408	1,063
Other non-current assets and investments	1,812,976	1,850,678	2,276,950	2,207,920	1,868,524
Working capital	603,195	663,521	679,498	506,941	527,871
	<u>2,487,118</u>	<u>2,515,477</u>	<u>2,958,236</u>	<u>2,716,269</u>	<u>2,397,458</u>
Stock units in issue at year end (000)	1,211,244	1,211,244	1,211,244	1,211,244	1,211,244
Earnings per stock unit [see note (i) below]	18.49¢	(37.16)¢	7.82¢	21.15¢	15.41¢
Stockholders' fund per stock unit [see note (i) below]	167.03¢	166.19¢	197.92¢	183.91¢	168.20¢
Dividends per stock unit [see note (ii) below]	5.49¢	6.99¢	7.0¢	7.0¢	7.0¢
Exchange rates ruling at the balance sheet dates were:					
UK one Pound to J\$1	143.55	116.84	140.21	128.93	109.62
US\$1 to J\$1	89.60	80.47	70.18	66.92	64.38
Can\$1 to J\$1	84.57	65.54	105.52	56.56	54.32

(i) The calculation of earnings per stock unit and stockholders' funds per stock unit is based on (loss)/profit after taxation attributable to Gleaner stockholders and ordinary stockholders funds, respectively, divided by the stock units in issue at year-end.

(ii) The calculation of dividends per ordinary stock unit is based on the actual dividends for each year divided by the 1,141,765,184 stock units in issue, net of stock units held by GCLEIT at December 31, 2009 (2008: 1,138,351,093).