



	<u>2011</u> \$'000	<u>2010</u> \$'000	<u>2009</u> \$'000 (Restated)	<u>2008</u> \$'000	<u>2007</u> \$'000
Turnover	<u>3,178,900</u>	<u>3,187,725</u>	<u>3,274,179</u>	<u>3,246,297</u>	<u>4,248,873</u>
Group profit (/loss) before taxation	132,173	620,535	1,822	( 451,266)	193,139
Taxation credit/(charge)	( 13,690)	( 189,836)	158,552	8,886	( 94,935)
Profit from discontinued operations	-	-	47,806	( 2,308)	-
Minority interest	-	1,146	15,827	( 5,451)	( 3,499)
Profit/(loss) attributable to Gleaner Stockholders	<u>118,483</u>	<u>431,845</u>	<u>224,007</u>	<u>( 450,139)</u>	<u>94,705</u>
Ordinary stockholders' funds:					
Share capital	605,622	605,622	605,622	605,622	605,622
Reserves	<u>1,671,947</u>	<u>1,851,333</u>	<u>1,417,546</u>	<u>1,407,376</u>	<u>1,791,689</u>
	2,277,569	2,456,955	2,023,168	2,012,998	2,397,311
Non-controlling interest	-	-	15,292	31,119	27,171
Long term liabilities	26,529	40,534	40,105	44,636	74,180
Employee benefit obligation	130,600	120,900	96,200	89,100	71,300
Deferred tax liabilities	<u>512,223</u>	<u>506,501</u>	<u>312,353</u>	<u>337,624</u>	<u>388,274</u>
Total funds employed	<u>2,946,921</u>	<u>3,124,890</u>	<u>2,487,118</u>	<u>2,515,477</u>	<u>2,958,236</u>
Represented by:					
Long-term receivable	18,788	42,910	70,947	1,278	1,788
Other non-current assets and investments	1,327,720	1,148,701	1,812,976	1,850,678	2,276,950
Working capital	<u>1,600,413</u>	<u>1,933,279</u>	<u>603,195</u>	<u>663,521</u>	<u>679,498</u>
	<u>2,946,921</u>	<u>3,124,890</u>	<u>2,487,118</u>	<u>2,515,477</u>	<u>2,958,236</u>
Stock units in issue at year end ('000)	1,211,244	1,211,244	1,211,244	1,211,244	1,211,244
Earnings per stock unit [see note (i) below]	9.78¢	35.65¢	18.49¢	(37.16)¢	7.82¢
Stockholders' fund per stock unit [see note (i) below]	188.04¢	202.85¢	167.03¢	166.19¢	197.92¢
Dividends per stock unit [see note (ii) below]	28.28¢	6.95¢	5.49¢	6.99¢	7.0¢
Exchange rates ruling at the reporting date were:					
UK one Pound to J\$1	134.44	133.74	143.55	116.84	140.21
US\$1 to J\$1	86.60	85.86	89.60	80.47	70.18
Can\$1 to J\$1	84.20	85.34	84.57	65.54	105.52

- (i) The calculation of earnings per stock unit and stockholders' funds per stock unit is based on (loss)/profit after taxation attributable to Gleaner stockholders and ordinary stockholders funds, respectively, divided by the stock units in issue at year-end.
- (ii) The calculation of dividends per ordinary stock unit is based on the actual dividends for each year divided by the 1,163,054,539 stock units in issue, net of stock units held by GCLEIT at December 31, 2011 (2010: 1,149,452,145).